




**BANGLADESH THAI ALUMINIUM LIMITED**  
**BALANCE SHEET AS AT 31 DECEMBER 2010**


<u>PARTICULARS</u>	<u>NOTES</u>	<u>As at 31st December, 2010</u>	<u>As at 31st December, 2009</u>
		<u>Taka</u>	<u>Taka</u>
<b>NET ASSETS :</b>			
<b>Non-Current Assets</b>			
Tangible Fixed Assets, Net of accumulated depreciation	16.00	1,211,729,791	1,009,192,304
Deferred Revenue Expenses	17.00	—	167,023,077
		<b>1,211,729,791</b>	<b>1,176,215,381</b>
<b>Current Assets</b>			
		<b>1,332,551,005</b>	<b>793,477,074</b>
Inventories	18.00	417,199,584	310,058,870
Sundry Debtors	19.00	327,785,317	228,853,344
Loans, Advances and Deposits	20.00	283,926,137	230,124,630
Short Term Investment in Fixed Deposit with Banks	35.00	259,940,570	—
Investment in Shares	36.00	21,807,972	—
Cash at Bank and in Hand	21.00	21,891,425	24,440,230
<b>Current Liabilities and Provisions</b>			
		<b>(705,104,607)</b>	<b>(722,180,647)</b>
Short Term Bank Loans (Secured)	22.00	(595,630,404)	(580,468,550)
Creditors and Accruals	23.00 & 24.00	(109,474,203)	(141,712,097)
<b>Net Current Assets</b>		<b>627,446,398</b>	<b>71,296,427</b>
		<b>Tk. 1,839,176,189</b>	<b>1,247,511,808</b>
<b>FINANCED BY :</b>			
<b>Shareholders' equity</b>			
		<b>1,745,408,568</b>	<b>1,157,786,547</b>
Share capital	25.02	328,792,500	170,395,000
Share Premium	26.00	749,705,027	124,023,527
Revenue Reserve	27.00	19,578,459	53,657,459
Revaluation Surplus	28.00	866,955,290	866,955,290
Retained Earning		(219,622,708)	(57,244,729)
<b>Non-Current Liabilities</b>			
Long Term Loan (Secured)	29.00	93,767,621	89,725,261
		<b>Tk. 1,839,176,189</b>	<b>1,247,511,808</b>
<b>Net Asset Value (NAV) Per Share</b>		<b>531</b>	<b>581</b>

  
**Zahid Maleque**

Chairman & Managing Director

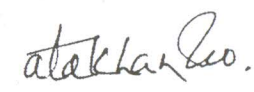
  
**Rubina Hamid**

Vice Chairperson

  
**Ashim Kumar Barua**  
Sr. Manager Accounts

Signed in terms of our report dated

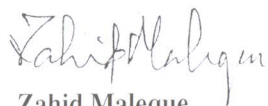
These accounts should be read in  
conjunction with the annexed notes.

  
**Ata Khan & Co.**  
Chartered Accountants



**BANGLADESH THAI ALUMINIUM LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

PARTICULARS	NOTES	Year ended 31st December, 2010 Taka	Year ended 31st December, 2009 Taka
TURNOVER		369,254,488	235,893,376
COST OF GOODS SOLD	30.00	216,258,262	144,873,687
<b>GROSS PROFIT / (LOSS)</b>		<u><u>152,996,226</u></u>	<u><u>91,019,689</u></u>
Administrative, Selling & Financial Expenses	32.00	80,718,615	22,138,918
<b>OPERATING PROFIT</b>		<u>72,277,611</u>	<u>68,880,771</u>
Other Income	34.00	16,667,017	675,167
<b>Net Profit before Tax</b>		<u>88,944,628</u>	<u>69,555,938</u>
Provision for Income Tax		19,175,530	—
<b>Net Profit after Tax</b>		<u><u>69,769,098</u></u>	<u><u>69,555,938</u></u>
EPS (Weighted Average method)	33.00	<u><u>24.54</u></u>	<u><u>40.82</u></u>

  
**Zahid Maleque**

Chairman & Managing Director

  
**Rubina Hamid**

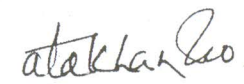
Vice Chairperson



**Ashim Kumar Barua**  
 Sr. Manager Accounts

Signed in terms of our report dated

These accounts should be read in  
 conjunction with the annexed notes.

  
**Ata Khan & Co.**  
 Chartered Accountants

