

**Statement of Expenditure (Right Issue Fund)
For the Quarter Ended 31 March 2018**

Name of the Company : Bangladesh Thai Aluminium Limited
 Amount (BDT) of Capital Raised Through RI : 523,350,280
 Date of Close of Subscription : 29 September 2016
 Proceeds Receiving Date : 01 September 2016 to 29 September 2016
 Last Date of Full Utilization of Fund as per ROD : Within 15 months of obtaining proceeds i.e., December 2017
 Extended upto December 2018

(All the figures are in BDT.)

Sl.	Purpose Mentioned in the ROD	Time line as per ROD	Revised time line	Amount as per ROD	Amount as per revised utilization Plan	Status of Utilization			Remarks
						Total Utilized Amount	Utilized %	Total Un-utilized amount	
a)	Land Development	6-12 Months		30,008,000	25,394,771	85%	4,613,229	15%	RI utilization proceeds Certified By M/s. MABS & J Partners, Chartered Accountants
b)	Building and Civil Works	12 Months		81,340,000	81,181,953	100%	158,047	0%	
c)	Imported Machinery	15 Months		65,610,478	25,089,913	38%	40,520,565	62%	
d)	Local Machineries, Equipment & Vehicles	15 Months		49,071,285	49,067,658	100%	3,627	0%	
e)	Investment on Product Diversification	12 Months	N/A	27,099,669	1,477,758	5%	25,621,911	95%	
f)	Working Capital	15 Months		157,170,848	156,644,614	100%	526,234	0%	
g)	For Repayment of Existing Loan	12 Months		100,000,000	100,000,000	100%	-	0%	
h)	Deposits as Security Money	12 Months		1,000,000	-	0%	1,000,000	100%	
i)	Rights Issue Related Expenses	12 Months		12,050,000	4,597,883	38%	7,452,117	62%	
	Total			523,350,280	443,454,550	85%	79,895,730		
	Percentage				84.73%		15.27%		
	Interest on RI proceeds						6,581,732		
	Un-utilized RI proceeds with interest income						86,477,462		

Note: This represents net payment exclusive of income Tax and VAT deductible at source of Tk. 22,186,171 which means the expenditure will count more by Tk. 22,186,171 when Tax & VAT paid. The company has however deposited Tax & VAT of Tk. 1,000,000 till the date of this report leaving a balance of Tk. 21,186,171 payable at a later stage.

Chief Financial Officer

Director

Managing Director