

**Statement of Expenditure (Right Issue Fund)  
For the Quarter Ended 30 June 2017**

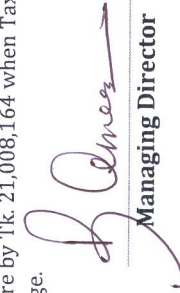
Name of the Company : Bangladesh Thai Aluminium Limited  
 Amount (BDT) of Capital Raised Through RI : 523,350,280  
 Date of Close of Subscription : 29 September 2016  
 Proceeds Receiving Date : 01 September 2016 to 29 September 2016  
 Last Date of Full Utilization of Fund as per ROD : Within 15 months of obtaining proceeds i.e., December 2017

(All the figures are in BDT.)

Sl.	Purpose Mentioned in the ROD	Time line as per ROD	Revised time line	Amount as per ROD	Amount as per revised utilization Plan	Status of Utilization			Remarks
						Total Utilized Amount	Utilized %	Total Un-utilized amount	
a)	Land Development	6-12 Months		30,008,000		15,015,271	50%	14,992,729	50%
b)	Building and Civil Works	12 Months		81,340,000		79,451,417	98%	1,888,583	2%
c)	Imported Machinery	15 Months		65,610,478		7,925,913	12%	57,684,565	88%
d)	Local Machineries, Equipment & Vehicles	15 Months		49,071,285		48,982,258	100%	89,027	0%
e)	Investment on Product Diversification	12 Months	N/A	27,099,669	N/A	1,246,315	5%	25,853,354	95%
f)	Working Capital	15 Months		157,170,848		156,644,614	100%	526,234	0%
g)	For Repayment of Existing Loan	12 Months		100,000,000		92,647,696	93%	7,352,304	7%
h)	Deposits as Security Money	12 Months		1,000,000		-	0%	1,000,000	100%
i)	Rights Issue Related Expenses	12 Months		12,050,000		1,988,151	16%	10,061,849	84%
	<b>Total</b>			<b>523,350,280</b>		<b>403,901,635</b>	<b>77%</b>	<b>119,448,645</b>	
	<b>Percentage</b>			<b>100%</b>		<b>77.18%</b>		<b>22.82%</b>	
	<b>Interest on RI proceeds</b>							<b>2,775,182</b>	
	<b>Un-utilized RI proceeds with interest income</b>							<b>122,223,827</b>	

Note: This represents net payment exclusive of income Tax and VAT deductible at source of Tk. 21,008,164 which means the expenditure will count more by Tk. 21,008,164 when Tax & VAT paid. The company has however deposited Tax & VAT of Tk. 1,000,000 till the date of this report leaving a balance of Tk. 20,008,164 payable at a later stage.

  
Chief Financial Officer

  
Managing Director