

**Statement of Expenditure (Right Issue Fund)
For the Quarter Ended 30 June 2018**

Name of the Company : Bangladesh Thai Aluminium Limited
 Amount (BDT) of Capital Raised Through RI : 523,350,280
 Date of Close of Subscription : 29 September 2016
 Proceeds Received Date : 01 September 2016 to 29 September 2016
 Last Date of Full Utilization of Fund as per ROD : Within 15 months of obtaining proceeds i.e., December 2017
Extended upto December 2018

(All the figures are in BDT.)

Sl.	Purpose Mentioned in the ROD	Time line as per ROD	Revised time line	Amount as per ROD	Amount as per revised utilization Plan	Status of Utilization			Remarks	
						Total Utilized Amount	Utilized %	Total Un-utilized amount		
a)	Land Development	6-12 Months		30,008,000		25,394,771	85%	4,613,229	15%	
b)	Building and Civil Works	12 Months		81,340,000		81,181,953	100%	158,047	0%	
c)	Imported Machinery	15 Months		65,610,478		25,089,913	38%	40,520,565	62%	
d)	Local Machineries, Equipment & Vehicles	15 Months		49,071,285		49,067,658	100%	3,627	0%	
e)	Investment on Product Diversification (Revised)	12 Months	N/A	1,477,758	N/A	1,477,758	100%	-	0%	RI utilization proceeds Certified By M/s. MABS & J Partners, Chartered Accountants
f)	Working Capital (Revised)	15 Months		190,244,301		156,644,614	82%	33,599,687	18%	
g)	For Repayment of Existing Loan	12 Months		100,000,000		100,000,000	100%	-	0%	
h)	Deposits as Security Money	12 Months		1,000,000		-	0%	1,000,000	100%	
i)	Rights Issue Related Expenses (Revised)	12 Months		4,598,458		4,598,458	100%	-	0%	
	Total			523,350,280		443,455,125	85%	79,895,155		Annexure- B
	Percentage					84.73%		15.27%		
	Interest on RI proceeds							8,039,085		Schedule-1
	Un-utilized RI proceeds with interest income							87,934,240		Annexure- A

Note: This represents net payment exclusive of income Tax and VAT deductible at source of Tk. 22,186,171 which means the expenditure will count more by Tk. 22,186,171 when Tax & VAT paid. The company has however deposited Tax & VAT of Tk. 1,000,000 till the date of this report leaving a balance of Tk. 21,186,171 payable at a later stage.

Chief Financial Officer

Director

Managing Director

Dated: Dhaka
22 September 2018

MABS & J Partners
Chartered Accountants