



বাংলাদেশ থাই এ্যালুমিনিয়াম লিঃ
BANGLADESH THAI ALUMINIUM LTD.



UN-AUDITED

FINANCIAL STATEMENTS

OF

BANGLADESH THAI ALUMINIUM LIMITED

29 KEMAL ATATURK AVENUE, BANANI C/A,
DHAKA – 1213.

FOR THE PERIOD FROM
01 JULY 2024 TO 30 SEPTEMBER 2024



BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024

PARTICULARS	NOTES	30-Sep-24 TAKA	30-Jun-24 TAKA
ASSETS			
Non-Current Assets			
Tangible Fixed Assets, Net of Accumulated Depreciation	1.00	3,097,065,693	3,114,124,723
Investment:			
Investment in BD Thai Food & Beverage Ltd.	2.00	49,315,070	49,315,070
Current Assets			
Inventories		1,205,245,875	1,210,580,495
Accounts Receivable	3.00	987,435,933	975,718,397
Loans, Advances and Deposits	4.00	1,071,098,230	1,058,720,394
Investment in Shares of listed companies		1,108,381	1,217,932
Cash at Banks and in Hand	5.00	5,214,341	3,396,414
TOTAL ASSETS		6,416,483,523	6,413,073,425
EQUITY AND LIABILITIES			
Shareholder's Equity			
Share Capital	6.01	1,277,752,500	1,277,752,500
Share Premium	7.00	555,147,247	555,147,247
Revenue Reserve	8.00	19,578,459	19,578,459
Revaluation Surplus	9.00	1,569,399,042	1,701,130,546
Retained Earning		320,982,303	350,762,825
Non-Current Liabilities			
Long Term Loan (Secured)	10.00	817,366,852	787,720,205
Deffered Tax	11.00	527,338,516	402,338,443
Current Liabilities and Provisions			
Short Term Bank Loans (Secured)	12.00	1,009,645,099	988,345,412
Unclaimed & Unpaid Dividend		17,118,966	17,118,966
Creditors		32,577,619	33,895,514
Accrued Expenses		269,576,920	279,283,307
TOTAL EQUITY AND LIABILITIES		6,416,483,523	6,413,073,424
Net Asset Value (NAV) Per Share		29.29	30.56

Prof. Rubina Hamid
Chairman

Shabana Maleque
Director

Sk. Jaidul Islam
Managing Director & CEO(CC)

Sk. Ashikur Rahman
Company Secretary


Ashim Kumar Barua
CFO

Dated: 12 December 2024



BANGLADESH THAI ALUMINIUM LTD.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD FROM 01 JULY 2024 TO 30 SEPTEMBER 2024

PARTICULARS	NOTES	01-July-2024 to 30-Sep-24	01-July-2023 to 30-Sep-23
TURNOVER		88,744,970	174,937,881
COST OF GOODS SOLD		60,576,476	142,311,966
GROSS PROFIT		28,168,494	32,625,915
Administrative, Selling & Financial Expenses		64,704,751	55,597,365
Administrative Expenses		7,502,857	12,371,238
Selling & Distribution Expenses		6,042,560	10,568,969
Financial Expenses		51,159,334	32,657,158
OPERATING PROFIT		(36,536,257)	(22,971,450)
Other Income		666,325	425,510
Net Profit before Tax and WPP&WF		(35,869,932)	(22,545,940)
Workers Profit Participation & WF		-	-
Net Profit before Tax		(35,869,932)	(22,545,940)
Current Tax		532,470	1,052,180
Deferred Tax		(136,785)	138,503
Tax Expenses		395,685	1,190,683
Net Profit after Tax		(36,265,617)	(23,736,623)
EPS - Weighted Average Method (Adjusted)	13.00	(0.28)	(0.19)


Prof. Rubina Hamid
Chairman


Shabana Maleque
Director


Sk. Jaidul Islam
Managing Director & CEO(CC)


Sk. Ashikur Rahman
Company Secretary


Ashim Kumar Barua
CFO

Dated: 12 December 2024



BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD FROM 01 JULY 2024 TO 30 SEPTEMBER 2024

PARTICULARS	01-July-2024 to 30-Sep-24	01-July-2023 to 30-Sep-23
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
	(45,542,807)	(74,648,003)
Collection from Turnover & Others	77,693,759	171,407,796
Payment for Costs & Expenses	(71,819,685)	(207,886,065)
Interest paid on Bank Loan	(51,159,334)	(32,657,158)
Income Tax Paid & deducted at source	(257,547)	(5,512,576)
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
	(3,585,600)	(5,754,200)
Tangible Fixed Asset Acquired	(3,585,600)	(5,754,200)
Investment in Shares	-	-
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
	50,946,334	72,261,579
Share Capital	-	-
Cash Credit & Other loan received/(paid)	21,299,687	63,601,252
Long Term Loan Received /(Paid)	29,646,647	8,660,327
Dividend paid	-	-
Increase/(Decrease) in Cash and Cash Equivalents	1,817,927	(8,140,624)
Cash and Cash Equivalents at Opening	(3,396,414)	(28,544,892)
Cash and Cash Equivalents at Closing	5,214,341	20,404,268
Increase/(Decrease) in Cash and Cash Equivalents	1,817,927	(8,140,624)
Net Operating Cash Flow (NOCF) Per Share	(0.36)	(0.58)

Rubina
Prof. Rubina Hamid
Chairman

Shabana
Shabana Maleque
Director

Jaidul Islam
Sk. Jaidul Islam
Managing Director & CEO(CC)

Ashikur Rahman
Sk. Ashikur Rahman
Company Secretary

Ashim Kumar Barua
Ashim Kumar Barua
CFO

Dated: 12 December 2024



BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD FROM 01 JULY 2024 TO 30 SEPTEMBER 2024

Particulars	Share Capital	Share Premium	Revenue Reserve	Retained Earnings	Revaluation Surplus	Total
At 01 July 2024	1,277,752,500	555,147,247	19,578,459	350,762,825	1,701,130,546	3,904,371,577
Depreciation on Revaluation Surplus	-	-	-	6,594,646	(6,594,646)	-
Opening Deferred Tax on Revaluation	-	-	-	-	321,647,485	321,647,485
Closing Deferred Tax on Revaluation	-	-	-	-	(446,784,343)	(446,784,343)
Net Profit for the Period	-	-	-	(36,265,617)	-	(36,265,617)
Unrealize Gain on Investment in Shares	-	-	-	(109,551)	-	(109,551)
At 30 September 2024	1,277,752,500	555,147,247	19,578,459	320,982,303	1,569,399,042	3,742,859,551

FOR THE PERIOD FROM 01 JULY 2023 TO 30 SEPTEMBER 2023


Particulars	Share Capital	Share Premium	Revenue Reserve	Retained Earnings	Revaluation Surplus	Total
At 01 July 2023	1,277,752,500	555,147,247	19,578,459	446,761,936	1,257,681,223	3,556,921,365
Depreciation on Revaluation Surplus	-	-	-	3,105,551	(3,105,551)	-
Opening Deferred Tax on Revaluation	-	-	-	-	356,285,622	356,285,622
Closing Deferred Tax on Revaluation	-	-	-	-	(355,586,873)	(355,586,873)
Net Profit for the Period	-	-	-	(23,736,623)	-	(23,736,623)
Unrealize Gain on Investment in Shares	-	-	-	-	-	-
At 30 September 2022	1,277,752,500	555,147,247	19,578,459	426,130,864	1,255,274,422	3,533,883,492


Prof. Rubina Hamid
Chairman


Shabana Maleque
Director


Sk. Jaidul Islam
Managing Director & CEO(CC)


Sk. Ashikur Rahman
Company Secretary


Ashim Kumar Barua
EFO

Dated: 12 December 2024



BANGLADESH THAI ALUMINIUM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 JULY 2024 TO 30 SEPTEMBER 2024
FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

1.00 Tangible Fixed Assets-Tk. 3,097,065,693

The break up of the above amount is as under :

Written down value as on 30.09.2024 (Annexure-A1 and A2)
Revaluation Surplus as on 30.09.2024 (Annexure-A3)

	30-Sep-24 TAKA	30-Jun-24 TAKA
	1,111,357,502	1,121,821,886
	1,985,708,191	1,992,302,837
Tk.	3,097,065,693	3,114,124,723

2.00 Investment in BD Thai Food & Beverage Ltd.: Tk. 49,315,070

The break up of the above amount is as under :

Paid up Capital

	30-Sep-24 TAKA	30-Jun-24 TAKA
	49,315,070	49,315,070
Tk.	49,315,070	49,315,070

3.00 Accounts Receivable : Tk. 987,435,933

The break up of the above amount is as under :

Gross Debtors
Unsecured but considered good

	30-Sep-24 TAKA	30-Jun-24 TAKA
	987,435,933	975,718,397
	987,435,933	975,718,397

4.00 Loans, Advances and Deposits : Tk. 1,071,098,230

The break up of the above amount is as under :

Balance as on 30 September 2024

	30-Sep-24 TAKA	30-Jun-24 TAKA
	1,071,098,230	1,058,720,394
	1,071,098,230	1,058,720,394



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5.00 **Cash at Banks and in Hand: Tk. 5,214,341**

The break up of the above amount is as under :

Cash in Hand

Cash at Banks :

	30-Sep-24	30-Jun-24
	TAKA	TAKA
Mercantile Bank Ltd., Banani Br. Ac# 010611100004615	958,695	19,144
Mercantile Bank Ltd., Banani Br. Ac# 010611100012530(P/S)	250,878	250,878
Exim Bank Ltd., Gulshan Br. Ac# 00711100156068	3,119	4,964
Dutch Bangla Bank Ltd., Shafipur Br. Ac# 1821109993	238,615	855,230
Shaha Jalal Islami Bank Ltd., Banani Br. Ac# 101311100005496	132,290	243,077
Rupali Bank Ltd., Local Office Br. Ac# 200085688	16,505	57,290
Rupali Bank Ltd., Local Office Br. F.C. Ac# RQ03	638,684	438,684
In Dividend Account with Rupali Bank Ltd.	115,991	115,991
Shaha Jalal Islami Bank Ltd., (R/S)	1,053,418	1,053,418
Pubali Bank Ltd.,	1,209,744	344,284
BRAC Bank Ltd.,	596,402	13,454

Tk. **5,214,341** **3,396,414**

6.00 **Authorized Capital - Tk. 2,000,000,000**

The Company has an authorized capital of Tk. 2,000,000,000 divided into 200,000,000 Ordinary Shares of Tk.10/- each.

6.01 **Issued, Subscribed and Paid-up Capital: Tk. 1,277,752,500**

It represents the paid-up capital of the Company consisting of :

No. of Shares	Particulars	30-Sep-24 TAKA	30-Jun-24 TAKA
5,081,000	Issued as Ordinary Shares of TK. 10 each fully paid up	50,810,000	50,810,000
508,100	Issued as Bonus Shares of Tk. 10/= each	5,081,000	5,081,000
2,781,640	Issued as Further Bonus Shares of Tk. 10/= each	27,816,400	27,816,400
5,589,100	Issued as Right Shares of Tk. 10/= each	55,891,000	55,891,000
3,079,660	Issued as Further Shares of Tk. 10/= each	30,796,600	30,796,600
3,407,900	Issued as Further Bonus Shares of Tk. 10/= each	34,079,000	34,079,000
12,431,850	Issued as Further Shares of Tk. 10/= each	124,318,500	124,318,500
8,219,810	Issued as Further Bonus Shares of Tk. 10/= each	82,198,100	82,198,100
2,054,953	Issued as Further Bonus Shares of Tk. 10/= each	20,549,530	20,549,530
2,157,700	Issued as Further Bonus Shares of Tk. 10/= each	21,577,000	21,577,000
2,265,586	Issued as Further Bonus Shares of Tk. 10/= each	22,655,860	22,655,860
4,757,729	Issued as Further Bonus Shares of Tk. 10/= each	47,577,290	47,577,290
5,233,502	Issued as Further Bonus Shares of Tk. 10/= each	52,335,020	52,335,020
52,335,028	Issued as Right Shares of Tk. 10/= each	523,350,280	523,350,280
5,495,178	Issued as Right Shares of Tk. 10/= each	54,951,780	54,951,780
8,654,905	Issued as Further Bonus Shares of Tk. 10/= each	86,549,050	86,549,050
3,721,609		37,216,090	37,216,090
127,775,250		1,277,752,500	1,277,752,500

Tk. **1,277,752,500** **1,277,752,500**



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7.00 Share Premium: Tk. 555,147,247

The break up of the above amount is as under :

Balance as per last A/c
Adjustment during the period

	30-Sep-24 TAKA	30-Jun-24 TAKA
	555,147,247	555,147,247
Tk.	555,147,247	555,147,247

8.00 Revenue Reserve: Tk. 19,578,459

The break up of the above amount is as under :

Balance as per last A/c

	30-Sep-24 TAKA	30-Jun-24 TAKA
	19,578,459	19,578,459
Tk.	19,578,459	19,578,459

9.00 Revaluation Surplus: Tk. 1,569,399,042

The break up of the above amount is as under :

Balance as per last account
Addition During the period
Depreciation charged on revaluation amount
Opening Deferred Tax
Closing Deferred Tax

	30-Sep-24 TAKA	30-Jun-24 TAKA
	1,701,130,546	1,257,681,223
	-	421,233,388
	(6,594,646)	(12,422,202)
	321,647,485	356,285,622
	(446,784,343)	(321,647,485)
Tk.	1,569,399,042	1,701,130,546

10.00 Long Term Loan: Tk. 817,366,852

The break up of the above amount is as under :

Rupali Bank Ltd. (Block Loan 1, 2 & 3)
Less: Installment to be paid within 12 month
IPDC Loan
Project Loan Rupali Bank Ltd.

	30-Sep-24 TAKA	30-Jun-24 TAKA
	692,458,488	670,193,180
	(112,400,000)	(112,400,000)
	1,121,890	1,334,890
	236,186,474	228,592,135
Tk.	817,366,852	787,720,205

11.00 Deferred Tax

The break up of the above amount is as under :

On Revaluation
On Other Temporary Difference

	30-Sep-24 TAKA	30-Jun-24 TAKA
	446,784,343	321,647,485
	80,554,173	80,690,958
	527,338,516	402,338,443

12.00 Short Term Bank Loans (Secured): Tk. 1,009,645,099

The break up of the above amount is as under :

a) Cash Credit (Hypothecation)
from Rupali Bank Ltd., Local Office, Dhaka.
c) Installment of Long Term Loan
d) UPAS Loan, Rupali Bank Ltd., Local Office
e) COVID-19 Revolving refinance Schem, Rupali Bank Ltd. L/O
f) Loan from Prisetine Builders & Traders
g) Loan from Mr. Zahid Maleque
h) Loan From Rahat Real State & Construction Ltd.

	30-Sep-24 TAKA	30-Jun-24 TAKA
	513,560,388	497,047,370
	112,400,000	112,400,000
	200,111,062	200,111,062
	148,867,009	144,080,340
	1,450,000	1,450,000
	5,756,640	5,756,640
	27,500,000	27,500,000
Tk.	1,009,645,099	988,345,412



13.00 Basic Earning Per Share -EPS (Adjusted)

The computation of EPS is given below:

- Earnings/attributable to the Ordinary Shareholder's
- Weighted Average number of the Ordinary Shares Outstanding during the period
- Basic EPS (Adjusted)

01-July-2024 to 30-Sep-24	01-July-2023 to 30-Sep-23
(36,265,617)	(23,736,623)
127,775,250	127,775,250
(0.28)	(0.19)

14.00 Deviation of EPS

Because of increasing cost of sales, earning per share (EPS) decrease then corresponding preceding quarter.

15.00 Deviation of NOCFPS

Because of decreasing payment against cost, NOCFPS increase then corresponding preceding quarter.

16.00 Impirment test of Investment and Property, Plant, and Equipment (PPE)

We have conduced impairment test of **Investment & PPE** but we found no impair of **Investment & PPE** as on 30 September 2024.



BANGLADESH THAI ALUMINIUM LIMITED
SCHEDULE OF FIXED ASSETS
FOR THE PERIOD FROM 01 JULY 2024 TO 30 SEPTEMBER 2024
UNIT-1

Annexure-A-1

Particulars	Cost		Depreciation				Written down value as on 30 Sept 2024
	Balance as at 01 Jul 2024	Addition during the Period	Total as on 30 Sept 2024	Rate %	Balance as on 01 Jul 2024	Charged during the Period	
Land & Land Development	9,615,105	-	9,615,105	-	-	-	9,615,105
Factory Building	7,478,773	-	7,478,773	5%	6,179,426	16,242	1,283,105
Godown and Labour Quarter	2,438,144	-	2,438,144	5%	1,966,450	5,896	465,798
Electrification	1,409,904	-	1,409,904	6%	1,147,980	3,929	257,995
Plant and Machinery	3,516,162	3,557,000	7,073,162	10%	3,442,572	90,765	3,539,825
Office Equipment	522,915	-	522,915	15%	507,500	578	14,837
Motor Car & Vehicles	5,312,395	-	5,312,395	20%	5,305,537	343	6,515
Furniture & Fixture	758,575	28,600	787,175	10%	726,484	1,517	59,174
Refrigerator	67,243	-	67,243	15%	66,696	21	526
Television	51,000	-	51,000	25%	50,986	1	13
Photocopy Machine	304,000	-	304,000	15%	299,514	168	4,318
Telex Machine	86,243	-	86,243	15%	86,156	3	84
Type Writer Machine	65,000	-	65,000	10%	63,874	28	1,098
Fax Machine	195,300	-	195,300	20%	195,155	7	138
Electric Fan	69,555	-	69,555	10%	65,114	111	4,330
Amin Scales	34,215	-	34,215	10%	33,864	9	342
Computer Machine	3,359,854	-	3,359,854	20%	3,322,817	1,852	35,185
Gondala Machine	341,324	-	341,324	10%	323,320	450	17,554
Sub-Total	35,625,707	3,585,600	39,211,307		23,783,445	121,920	15,305,942

Depreciation has been charged to:

Production
Administration

Taka

109,728
12,192

121,920



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BANGLADESH THAI ALUMINIUM LTD.



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BANGLADESH THAI ALUMINIUM LIMITED
SCHEDULE OF FIXED ASSETS
FOR THE PERIOD FROM 01 JULY 2024 TO 30 SEPTEMBER 2024
UNIT-2

Annexure-A-2

Particulars	Cost		Depreciation			Written down value as on 30 Sept 2024	
	Balance as at 01 Jul 2024	Addition during the Period	Total as on 30 Sept 2024	Rate %	Balance as on 01 Jul 2024		Charged during the Period
Land & Land Development	487,109,520	-	487,109,520	-	-	-	487,109,520
Factory Building	225,988,575	-	225,988,575	5%	101,129,299	1,560,741	102,690,040
Staff Quarter	8,976,379	-	8,976,379	5%	5,732,557	40,548	3,203,274
Billet Casting Plant	12,350,047	-	12,350,047	10%	10,706,904	41,079	1,602,064
Machinery & Equipment	1,121,369,559	-	1,121,369,559	10%	661,595,336	11,494,356	448,279,867
Office Equipment	4,161,565	-	4,161,565	15%	2,939,362	45,833	1,176,370
Wall & Fencing	10,684,030	-	10,684,030	5%	6,134,573	56,868	4,492,589
Die Workshop	50,500,804	-	50,500,804	10%	41,441,524	226,482	8,832,798
Motor Car & Vehicles	12,120,765	-	12,120,765	20%	11,300,966	40,990	778,809
Furniture & Fixture	3,555,079	-	3,555,079	10%	1,742,891	45,305	1,766,883
Air Cooler	959,310	-	959,310	20%	956,354	148	2,808
Time Recorder Machine	110,500	-	110,500	15%	109,229	48	1,223
Transformer	1,046,512	-	1,046,512	10%	994,481	1,301	50,730
Generator	37,202,291	-	37,202,291	10%	29,804,279	184,950	7,213,062
Generator House	3,670,139	-	3,670,139	5%	1,985,589	21,057	1,663,493
L. T. Pannels	200,000	-	200,000	6%	163,503	547	35,950
Wrapping Machine	862,328	-	862,328	10%	803,518	1,470	57,340
H. O. & Factory Decoration	27,871,093	-	27,871,093	10%	22,002,955	146,703	5,721,435
Over Head Bridge Crain	310,000	-	310,000	20%	308,946	53	1,001
Gas Line	3,357,700	-	3,357,700	10%	2,661,097	17,415	679,188
Micro Processor	773,446	-	773,446	10%	720,697	1,319	51,430
Spectrometer	327,483	-	327,483	10%	293,442	851	33,190
Total Tk.	2,013,507,125	-	2,013,507,125		903,527,501	13,928,064	1,096,051,560

Taka

12,535,258

1,392,806

13,928,064

Depreciation has been charged to:

Production

Administration



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BANGLADESH THAI ALUMINIUM LTD.



BANGLADESH THAI ALUMINIUM LIMITED
SCHEDULE OF FIXED ASSETS
FOR THE PERIOD FROM 01 JULY 2024 TO 30 SEPTEMBER 2024
(On Revaluation)

Annexure-A-3

Particulars	Revaluation			Depreciation			Written down value as on 30 Sept 2024
	Balance as at 01 Jul 2024	Addition during the period	Total as on 30 Sept 2024	Rate %	Balance as on 01 Jul 2024	Charged during the period	
Land & Land Development	1,688,275,375	-	1,688,275,375	---	-	-	1,688,275,375
Factory Building & Other Constructions	145,124,610	-	145,124,610	5%	64,641,391	1,006,040	79,477,179
Plant & Machinery	372,290,417	-	372,290,417	10%	148,746,174	5,588,606	217,955,637
Total Tk.	2,205,690,402	-	2,205,690,402		213,387,565	6,594,646	1,985,708,191

Depreciation has been charged to:

Production
Administration

Taka

5,935,181
659,465
6,594,646